

Services on General recording (maintenance of register) of securities		
Input of initial data of the issuer's securities register into the system program		
Service Name	Unit	Tariff
Registration of data on the issuer in the system program		free of charge
Input of data on the issuer's securities in the system program		free of charge
Recording of equity securities, participation certificates, investment funds units (keeping and maintenance of owners (nominees) register). (Number of accounts in the register of owners (nominees) of placed securities of that class is calculated as of the last day of each month).		
Recording of equity securities, participation certificates, units (keeping and maintenance of registry of owners (nominal holders).	For each class of securities: number of accounts of placed securities (units) / per month	5 500 AMD / quantity of 1 to 49 placed securities (units) 8 000 AMD / from 50 to 99 11 500 AMD / from 100 to 199 placed including 17 500 AMD / from 200 to 499 including 21 000 AMD /from 500 to 999 including , accounts of placed securities 41 000 AMD / 1000 and over accounts of placed securities (units)
Recording of bonds (keeping and maintenance of bonds owners (nominees) register). (The tariff for recording (keeping and maintenance of securities owners (nominees) register) the bonds with a nominal value expressed in foreign currency is calculated in AMD at the exchange rate defined by the CB as of the last day of the month.		
Service Name	Unit	Tariff
		Up to 1 550 000 000 AMD/ 0.004%

Recording of bonds (keeping and maintenance of bond owners (nominees) register).	Total nominal value of each class of placed bonds/ per month	Over 1 550 000 000 AMD/ 55 000 AMD
Renewal of the register maintenance agreement due to the change of the account operator (the tariff is paid by the operator of the account with the mediation of which the agreement was renewed).		
Service Name	Unit	Tariff
Renewal of the registry maintenance agreement due to the change of the account operator	For each class of securities / single transaction	6 000 AMD
Services related to recording of registration of placed securities (except for the cases of recording of registration of securities placed through the regulated market, as well as additionally placed securities to ensure conversion of securities on the basis of reorganization, at the same time, at the tariffs related to the recording of registration of securities placed as a result of any securities issue, at end of the placement process, is recalculated according to the principle of the total nominal volume.		
Recording of registration of placed securities (units), (placement of shares, except for the cases of public placement of shares)		
Service Name	Unit	Tariff
Recording of registration of placed shares (units)	Total nominal value of placed shares (units) (in the case of units, the market value of the units is used as the basis for calculating the tariff)	0,1 %, minimum 30,000 AMD Maximum 2 500 000 AMD
Recording of registration of placed bonds (placement of bonds, except for the cases of public placement of bonds)		
Service Name	Unit	Tariff
Recording of registration of placed bonds.	Total nominal value of placed bonds	0,0085%, minimum 30,000 AMD Maximum 3 000 000 AMD
Recording of registration of securities (units) placed through public offering		
Service Name	Unit	Tariff

Recording of registration of securities (units) placed through a public offering	Total nominal value of placing securities (units)	0,1 %, minimum 30,000 AMD Maximum 1 000 000 AMD
Recording of registration of bonds placed through public offering		
Service Name	Unit	Tariff
Recording of registration of bonds placed through a public offering	Total nominal value of placing bonds	Up to 4 000 000 AMD / 0,01% Over 4 000 000 AMD / 400 000 AMD
Recording of registration of issuer's corporate action		
<p>Recording of registration of issuer's corporate action (includes conversion of securities (including on the basis of changes in the nominal value of shares, merger (consolidation) and division of securities), conversion of securities of one class (type) into securities of another class (type) at the decision of the issuer, conversion of securities as a result of reorganization (except for the case of reorganization, when the number and nominal value of securities does not change), acquisition, redemption and repurchase or cancelation of securities (other than bonds) issued by the issuer. Moreover, in the case of conversion, the total nominal volume of the securities registered as a result of the conversion is taken as the basis for calculation of the tariff, except for the cases of conversion of shares based on reorganization in the form of division and separation.</p> <p>In case of a corporate action related to reorganization in the form of division and separation, the total nominal volume of convertible securities is taken as the basis for calculating the tariff.</p>		
Service Name	Unit	Tariff
Recording of registration of corporate action (except for bonds admitted to trading on a regulated market)	Total nominal value of securities (units) subject to corporate action	0,1 %, minimum 30,000 AMD Maximum 2 500 000 AMD
Recording of registration of the corporate action of bonds admitted to trading on a regulated market	Total volume of bonds subject to corporate action admitted to trading on a regulated market	0,01 %, minimum 30,000 AMD Maximum 250 000 AMD
Opening (closing) of the issuer's securities account	Account	Free of charge
Services related to the provision of information on the issuer's request about the securities of the issuer or the securities issued by the latter		
Provision of the list of registered owners (nominees) of securities (units)		

Service Name	Unit	Tariff
Provision of the list of registered owners (nominees) of securities (units)	List	1000 AMD
Provision of the list of registered owners (nominees) of securities (units) in English or Russian		Double the price set for Armenian
Providing a reference (without grounds) on operations (transfer of securities) with securities (units)		
Service Name	Unit	Tariff
Providing a reference (electronically)	Reference	7 000
Providing a reference (in paper form)		10 000
Providing a reference (in English or Russian)		Double the price set for Armenian
Providing a reference (with grounds) on operations (transfer of securities) with securities (units), moreover the tariff is charged in the event that the Central Depository provides the basis for operations or reference to the absence of operations		
Service Name	Unit	Tariff
Providing a reference (electronically)	Reference	10 000
Providing a reference (in paper form)		15 000
Providing a reference (in English or Russian)		Double the price set for Armenian
Providing a reference (without grounds) on other information (except for transfer of securities (units))		
Service Name	Unit	Tariff
Providing a reference (electronically)	Reference	10 000
Providing a reference (in paper form)		12 000
Providing a reference (in English or Russian)		Double the price set for Armenian

Providing a reference (with grounds) on other information (except for transfer of securities (units)), moreover the tariff is charged in the event that the Central Depository provides the basis for operations or reference to the absence of operations

Service Name	Unit	Tariff
Providing a reference (electronically)	Reference	14 000
Providing a reference (in paper form)		21 000
Providing a reference (in English or Russian)		Double the price set for Armenian

Registration of changes in data about the issuer in the System (includes the issuer's location or place of business, type of joint stock company, director change, change of company name or change of securities information (change of documentary form of securities to non-documentary form and vice versa))

Service Name	Unit	Tariff
Entering data changes into the System	-	Free of charge

Calculation and payment of dividends based on the issuer's instructions

Service Name	Unit	Tariff
Calculation and payment of dividends	Total amount of the dividend payment fund / for each process	0,25 %, minimum 100 000 AMD

Distribution of funds as a result of payment or redemption of bond coupons based on the issuer's instructions

Service Name	Unit	Tariff
Distribution of funds as a result of payment or redemption of bond coupons	Amount of funds paid/ distributed/ for each process	0,025 %, minimum 100 000 AMD

Notification to the issuer about securities (units) operations (regarding securities (units) transfer instructions and restrictions of rights to securities)

Service Name	Unit	Tariff
Notification	annual	200 000 AMD

Implementation of control over the issuer on acquisition of securities and other restrictions imposed by the law and the charter of the issuer

Service Name	Unit	Tariff

Implementation of control	annual	1 000 000 AMD
BASIC AND SUBSIDIARY SERVICES PROVIDED TO THE ACCOUNT HOLDERS		
Securities (investment) accounts maintenance services provided to the account holders by the Central Depository through the mediation of Account operator		
Services related to maintenance of securities (except for securities, recorded through a foreign custodian), available in the accounts of securities owners		
Opening, changing, maintaining and closing of securities (units) account		
Service Name	Unit	Tariff
Opening securities account (natural person)	Securities account	Free of charge
Closing securities account (legal entity)		5 000 AMD
Registration of changes of information included in the securities account		Free of charge
Maintenance of securities (except for securities recorded through a foreign custodian) available in the account (tariff for this service shall be calculated starting from opening/reopening of the account by the account holder)	Nominal value of the securities (other than securities permitted for trading on the regulated securities market of the RA, as well as securities owned by the state or community, or securities owned by Central Bank of the RA) leftover available on the account holder's account at the end of each month/ per month	Per month 0,0008 % Minimum 500 AMD
Closing securities account		Free of charge
Services related to transfer of securities beyond the regulated market (transfer fee shall not be charged in the case the transferring/ recipient party of securities is Central Bank of the RA)		
Transfer of shares (units) on any grounds, including on the principle "Free shipping, with consent" (transferring party (interested party) makes the payment)). Includes transfer of trading, donation, heritage, privatization of state-owned securities, based on a legally binding decision or verdict of a court (in case the Depository is not acting as a debtor according to the decision), as well as transfer of shares from one account into another on any other grounds.		
Service Name	Unit	Tariff

Transfer of shares (units), (including “Free shipping, with consent”)	Total nominal value of the securities (units) subject to transaction	0,1%, minimum 3 000 AMD, maximum 3 300 000 AMD
Transfer of bonds on any grounds, including on the principle “Free shipping, with consent” (transferring party (interested party) makes the payment)). Includes transfer of trading, donation, heritage, privatization of state-owned securities, based on a legally binding decision or verdict of a court (in case the Depository is not acting as a debtor according to the decision), as well as transfer of shares from one account into another on any other grounds.		
Service Name	Unit	Tariff
Transfer of bonds, (including “Free shipping, with consent”)	Total nominal value of the bonds subject to transaction (transferring party (interested party) makes the payment)	0,1%, minimum 3 000 AMD, maximum 300 000 AMD
Transfer of securities from one account into another as a result of repo or reverse repo transactions		
Service Name	Unit	Tariff
Transfer of securities as a result of repo or reverse repo transactions	Instruction /the payment is made by each party	6 000 AMD
Transfer of the portfolio from the account holder’s account opened with one account operator to the same account holder’s account opened with another account operator, with the transfer of the whole balance available on the securities account		
Service Name	Unit	Tariff
Transfer of the portfolio	Instruction /the payment is made by the transferring party	6 000 AMD
Transfer of shares on principle “Shipping for payment” on any ground		
Service Name	Unit	Tariff
DVP transfer of shares	Total nominal value of securities subject to transaction/ the payment is made by each party	up to 1 000 000 AMD/ 2 000 AMD from 1 000 000 to 2 000 000 AMD/ 0,15% over 2 000 000 AMD/ 2 500 000 AMD
Transfer of bonds on principle “Shipping for payment” on any ground		
Service Name	Unit	Tariff
DVP transfer of bonds	Total nominal value of bonds subject to transaction/ the	up to 10 000 000 AMD/ 2 000 AMD

	payment is made by each party	from 10 000 000 to 2 000 000 000 AMD/ 0,015% over 2 000 000 000 AMD/ 300 000 AMD
Transfer of securities as a result of extrajudicial disposal of securities pledge		
Service Name	Unit	Tariff
Transfer of securities as a result of extrajudicial disposal of securities pledge	Total nominal value of disposed securities / the payment is made by pledgee	up to 140 000 000 AMD/ 0,15 % AMD over 140 000 000 AMD/ 400 000 AMD
Services related to the securities pledge, freezing, blockage for trading, as well as registration of limitation of rights		
Service Name	Unit	Tariff
Pledge of shares	Total nominal value of shares (units) subject to pledge / the payment is made by pledger/interested party	0,1% minimum 5 000 AMD, maximum 3 000 000 AMD
Pledge of bonds	Total nominal value of bonds subject to pledge / the payment is made by pledger/interested party	up to 3 000 000 AMD/0,02% over 3 000 000/ 500 000 AMD
Freezing of securities or securities accounts based on account holder's or its authorized representative's instruction		
Service Name	Unit	Tariff
Freezing	Total nominal value of frozen securities (units) / the payment is made by account holder	up to 3 000 000 AMD/0,1% over 3 000 000/ 3 000 000 AMD
Securities blockage for trading as a result of transactions concluded on the regulated market		
Service Name	Unit	Tariff
Blockage for trading		Free of charge
Temporary blocking of voting right on a general meeting of a shareholding company for blocked shares		
Service Name	Unit	Tariff
Temporary blocking of voting right	Total nominal value of securities with blocked voting right	0,5%, minimum 7 500 AMD
Termination of pledge, freezing, blockage for trading and other limitations		
Service Name	Unit	Tariff

Termination of pledge, freezing, blockage for trading and other limitations	Total nominal value of securities pledged, frozen, blocked for trading and subject to other limitations	Free of charge
Provision of information to the account holder		
Providing an extract on the request of the account holder from opened (reopened) securities accounts (including from register), or provision of reference (without grounds) on operations performed with securities account (including securities flow)		
Service Name	Unit	Tariff
Providing an extract from securities accounts, for only one class of securities available on the account (extract from register)	Extract	1 000 AMD
Providing a report on the balance of the securities account	Report	For each class of securities 1,000.00 AMD minimum 1,200.00 AMD
Providing a reference on operations performed with securities account (including securities flow)	Reference	5 000 AMD
Providing a reference (with grounds) from the securities account opened (reopened) by account holder's request regarding other information from the register or securities account		
Service Name	Unit	Tariff
Providing a reference (electronically)	Reference	5000
Providing a reference (in paper form)		10 000
Providing a reference (in English or Russian)		Double the price set for Armenian
Opening of nominee account for an entity, who is not an account operator, amending such account and maintenance of securities available on the account (except for securities maintained through a foreign custodian)		
Service Name	Unit	Tariff
Opening nominee account	Securities account	250 000 AMD
Registration of amendments to information on the nominee account		Free of charge

Maintenance of securities, available on the nominee account (except for securities maintained through a foreign custodian)	Nominal value of the securities (other than securities permitted for trading on the regulated securities market of the RA, as well as securities owned by the state or community, or securities owned by Central Bank of the RA) leftover available on the account holder's account at the end of each month/ per month	0,001 %
Opening of nominee account for an entity, who is an account operator, amending such account and maintenance of securities available on the account (except for securities maintained through a foreign custodian)		
Service Name	Unit	Tariff
Opening nominee account	Securities account	50 000 AMD
Registration of amendments to information on the nominee account		Free of charge
Maintenance of securities, available on the nominee account	Nominal value of the securities (other than securities permitted for trading on the regulated securities market of the RA, as well as securities owned by the state or community, or securities owned by Central Bank of the RA) leftover available on the account holder's account at the end of each month/ per month	0,001%
Custodian services related to securities maintenance through foreign custodian (the scope for the services may vary depending on the foreign custodian) ³		
Maintenance of securities available on the account		
Service Name	Unit	Tariff
Maintenance of equity securities (including fund units)	Total volume of securities available on the owner's (nominee's) account/per month (with daily	Tariff announced ⁵ to Central depository by foreign custodian (including taxes) + 40% extra fee
Maintenance of debt securities (except for the euro		

bonds issued on behalf of the Republic of Armenia)	calculations of securities balance)	
Maintenance of euro bonds issued on behalf of the Republic of Armenia		0,00125%
Corporate actions		
Service Name	Unit	Tariff
The entry of the income gained from securities into account	As per each operation	Tariff announced to Central depository by foreign custodian (including taxes) + 40% extra fee
Securities' redemption		
Payment of dividends		
Other compulsory actions		
Non-compulsory actions		
Sale and purchase of rights	The volume of securities subject to transaction	
Withholding taxes processing of tax certificates, tax refund, adjustment actions	As per each case	
Providing remote participation in meetings		
Service Name	Unit	Tariff
Receiving notifications	As per each meeting	Tariff announced to Central depository by foreign custodian (including taxes) + 40% extra fee
Receiving agenda		
Ordering access card		
Executing the voting instruction		
Foreign (cross-border) final settlement services with securities (Instructions subject to settlement, but not yet executed, are subject to automatic cancellation on the 45th day after their entry, for which a fee equal to final settlement fee is charged).		
Service Name	Unit	Tariff
Execution of the final settlement order with debt, equity securities and fund units	As per each instruction	Tariff announced to Central depository by foreign custodian (including taxes) + 40% extra fee
Processing a incorrectly formatted or late submission	As per each instruction	
Costs related to physical delivery or receipt of securities (including insurance)	As per each case	

Completion of the final settlement group assignment (group matching)	As per each transaction	
Cancellation of final settlement order by debt, equity securities and fund units	As per each instruction	
Final settlement services with monetary funds (Instructions subject to settlement, but not yet executed, are subject to automatic cancellation on the 45th day after their entry, for which a fee equal to settlement fee is charged).		
Service Name	Unit	Tariff
Execution of instructions for depositing and debiting funds (including preadvice instructions)	As per each instruction	Tariff announced to Central depository by foreign custodian (including taxes) + 40% extra fee
Transactions with monetary funds without instructions	As per each instruction	
Processing of incorrectly formatted or late submitted instructions	As per each instruction	
Provision of reports		
Service Name	Unit	Tariff
Notice of corporate action	As per each notice	Tariff announced to Central depository by foreign custodian (including taxes) + 40% extra fee
Reference on approval of corporate actions	As per each reference	
Reference on interest received per month	As per each reference	
Report on the securities available on the account	As per each report	
Report on balance of monetary funds	As per each report	
Other report on monetary funds	As per each report	
Reference on operations	As per each reference	
Reference on expected operations	As per each reference	
Report on final settlement approval	As per each report	
Report on securities loan	As per each report	
General report of corporate actions	As per each report	

Provision of disclose content on securities available on the account by markets	As per each report	
Sending reports by post or email	As per each report	
Reference on instruction approval	As per each reference	
Report on final settlement instruction status	As per each report	
Reference on confirmation of depositing from the account and debiting to the account	As per each report	